

Help

Bloomberg

Company In Depth Fundamentals - Profile

Ticker: [SFT US EQUITY](#)

Microsoft Corp (NASDAQ GS: MSFT, Currency: USD)

Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas

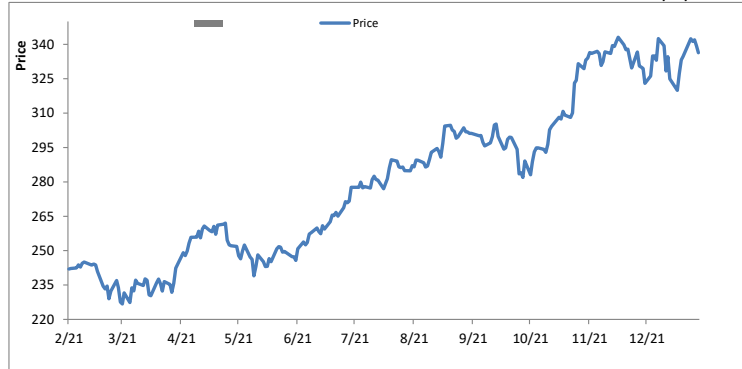
Website	www.microsoft.com
Number of Employees	181,000
Ticker:	MSFT US

1 Microsoft Way Redmond, WA 98052 United States
Phone : 1-425-882-8080
Fax : 1-425-936-7329

↑ **305.94** +4.69 (1.56%)

FECHA: 31/12/2021

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	305.94	Market Cap (MM)	2,293,591.3
Open	300.21	Shares Out. (MM)	7,496.9
Previous Close	301.25	Float %	99.9%
Change	-12.21	Shares sold short (MM)	39,031,383.0
Change %	-3.90	Dividend Yield %	0.8
Day High/Day Low	308.8 / 300.0	Diluted EPS Excl. XO	8.7
52 Wk High/52 Wk low	349.7 / 224.3	P / Diluted EPS Before XO	32.6
Volume (MM)	35.07	Beta	0.90
Avg. Vol - 3 mo (MM)	33.62		



Financial Information (Currency: USD, in mm)			
Revenue - LTM	184,903.0	Cash & ST Invest.	130,334
EBIT - LTM	78,628.0	Total Assets	333,779.0
EBITDA - LTM	93,799.0	Total Debt	82,278.0
Net Income - LTM	71,185.0	Total Liabilities	191,791.0
Total Enterprise Value	2,248,575	Total Equity	141,988.0
TEV/ Total Revenue	13.4 x	Cash from Operations - LTM	83,909.0
TEV/ EBITDA	26.4 x	Cash From Investing - LTM	-24,948.0
		Cash from Financing -LTM	-52,789.0

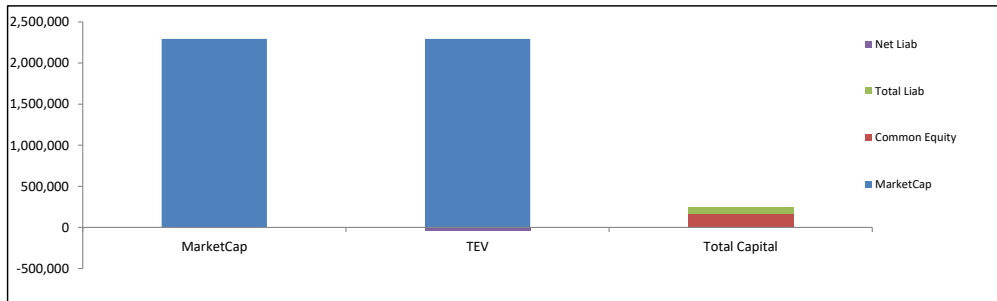
Company Notes	
2016 Q4	GAAP Net Income Includes: (in millions, pre-tax)
"2016 Q4 restated segmentation data is not available. Original segmentation data has been copied to restated period"	A loss of \$187.000 from Asset Write Down
	A loss of \$56.000 from Restructuring
	A loss of \$26.000 from Other One Time Items
	A gain of \$343.000 from Sale of Investments
2016 Q3	GAAP Net Income Includes: (in millions, pre-tax):
a gain of \$171 from Sale of Investments	
a loss of \$86 from Other One-Time Charges	
2016 Q1	GAAP Net Income Includes: (in millions, pre-tax):
A loss of \$70.000 from realized investments	
A gain of \$107 from realized investments	
A loss of \$35.000 from Other One Time Items	
2015 A1	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$7,500.000 from Impairment of Intangibles	
A loss of \$1,883.000 from Other One Time Items	
A loss of \$780.000 from Restructuring	
A gain of \$899.000 from sale of Investments	
2015 Q4	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$7,500.000 from Impairment of Intangibles	
A loss of \$780.000 from Restructuring	
A loss of \$213.000 from Other One Time Items	
A gain of \$204.000 from Sale of Investments	
2015 Q2	GAAP Net Income Includes: (in millions, pre-tax)
A gain of \$106.000 from Sale of Investments	

Key Board Members		
Name	Title	Organization
Penny S Pritzker	Partner	Pritzker & Pritzker
	Chairman	Co-Development Group Inc
	Founder	Vi
	Founder	Classic Residence Mgmt Partner
	Co-Founder	Pritzker Traubert Family Found
	Founder	Pritzker Realty Group Llc
	Co-Founder	Artemis Real Estate Partners L
	Chairman/Founder	Psp Capital Partners Llc
	Chairman	Carnegie Endowment For Intl
	Co-Founder	Pritzker Foundation
John W Thompson	Co-Founder	Inspired Capital Partners
	Board Member	Icertis Inc
	Board Member	Finix Payments Inc
	Board Member	Microsoft Corp
	Board Member	Measure Uas Inc
	Board Member	Pension Benefit Guaranty Corp
	Venture Partner	Lightspeed Venture Partners
	Lead Director	Microsoft Corp
	Board Member	Inception Corp
	Chairman	Illumina Inc
Charles W Scharf "Charlie"	Board Member	Seismic Software Inc
	Board Member	Rubrik Inc
	Trustee	Wetlands America Trust Inc
	President/Ceo	Wells Fargo & Co
	President/Ceo	Wells Fargo Bank Na
	Chairman	New York City Ballet Inc
	Board Member	Microsoft Corp
	Trustee	Johns Hopkins University
	Co-Founder	Socialnet Inc
	Co-Founder	Socialnet Inc

Ticker: MSFT US EQUITY		Microsoft Corp									
Period Type: Annuals		Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas									
Annuals											
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY

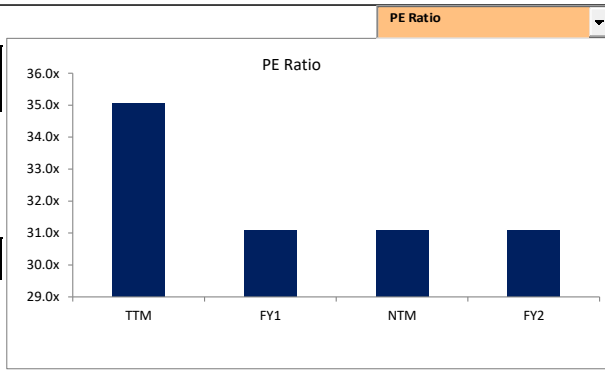
Key Financials	Actuals										LTM		Estimates	
	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	31/12/2021	31/12/2021	30/06/2022	30/06/2023	30/06/2024			
For the Fiscal Period Ending	USD										USD	USD	USD	USD
Total Revenue	93,580.0	91,154.0	96,571.0	110,360.0	125,843.0	143,015.0	168,088.0	184,903.0	49,067.5	49,067.5	49,067.5			
<i>Growth Over Prior Year</i>	7.8%	(2.6%)	5.9%	14.3%	14.0%	13.6%	17.5%	20.6%	17.7%	17.7%	17.7%			
Gross Profit	60,542.0	58,374.0	62,310.0	72,007.0	82,933.0	96,937.0	115,856.0	127,261.0	--	--	--			
<i>Margin %</i>	64.7%	64.0%	64.5%	65.2%	65.9%	67.8%	68.9%	68.8%	--	--	--			
EBITDA	24,118.0	33,700.0	39,215.0	46,904.0	56,348.0	67,798.0	83,729.0	93,799.0	23,924.9	23,924.9	23,924.9			
<i>Margin %</i>	25.8%	37.0%	40.6%	42.5%	44.8%	47.4%	49.8%	50.7%	48.8%	48.8%	48.8%			
EBIT	18,161.0	26,078.0	29,025.0	35,058.0	42,959.0	52,959.0	69,916.0	78,628.0	20,089.1	20,089.1	20,089.1			
<i>Margin %</i>	19.4%	28.6%	30.1%	31.8%	34.1%	37.0%	41.6%	42.5%	40.9%	40.9%	40.9%			
Earnings from Cont. Ops.	12,193.0	20,539.0	25,489.0	16,571.0	39,240.0	44,281.0	61,271.0	71,185.0	--	--	--			
<i>Margin %</i>	13.0%	22.5%	26.4%	15.0%	31.2%	31.0%	36.5%	38.5%	--	--	--			
Net Income	12,193.0	20,539.0	25,489.0	16,571.0	39,240.0	44,281.0	61,271.0	71,185.0	16,546.0	16,546.0	16,546.0			
<i>Margin %</i>	13.0%	22.5%	26.4%	15.0%	31.2%	31.0%	36.5%	38.5%	33.7%	33.7%	33.7%			
Diluted EPS Excl. Extra Items	1.5	2.6	3.3	2.1	5.1	5.8	8.1	9.4	2.2	2.2	2.2			
<i>Growth Over Prior Year</i>	(43.7%)	73.0%	27.0%	(34.5%)	137.6%	13.8%	39.8%	39.9%	12.6%	12.6%	12.6%			

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	305.94
Shares Out.	7,496.87
Market Capitalization (USD)	2,293,591.31
- Cash & Short Term Investments	125,369.00
+ Total Debt	80,353.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	2,248,575.31
Book Value of Common Equity	160,010.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	80,353.00
= Total Capital	240,363.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual		Estimates		
	31/12/2021	31/12/2021	31/12/2021	31/12/2021	31/12/2021
TEV/Total Revenue	11.8x	13.4x	45.1x	45.1x	45.1x
TEV/EBITDA	23.8x	26.4x	20.9x	20.9x	20.9x
TEV/EBIT	28.4x	31.4x	24.7x	24.7x	24.7x
P/Diluted EPS Before Extra	33.7x	35.8x			
P/BV	14.3x	15.8x	13.5x	13.5x	13.5x
Price/Tang BV	24.1x	24.8x			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	35.1x	31.1x	31.1x	31.1x
TEV / EBITDA	26.4x	20.9x	20.9x	20.9x
Price / CF	27.4x	23.7x	23.7x	23.7x
Price / Book	14.3x	13.5x	13.5x	13.5x
Dividend Yield	0.8x	0.8x	0.8x	0.8x



Ticker:	MSFT US EQUITY
Period Type	Annuals

MSFT US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Microsoft Corp

Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas

Income Statement	30/06/2011	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021
Income Sheet as of:	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	69,943.00	73,723.00	77,849.00	86,833.00	93,580.00	91,154.00	96,571.00	110,360.00	125,843.00	143,015.00	168,088.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	69,943.00	73,723.00	77,849.00	86,833.00	93,580.00	91,154.00	96,571.00	110,360.00	125,843.00	143,015.00	168,088.00
Cost Of Goods Sold	15,577.00	17,530.00	20,385.00	27,078.00	33,038.00	32,780.00	34,261.00	38,353.00	42,910.00	46,078.00	52,232.00
Gross Profit	54,366.00	56,193.00	57,464.00	59,755.00	60,542.00	58,374.00	62,310.00	72,007.00	82,933.00	96,937.00	115,856.00
Selling General & Admin Exp.	18,162.00	24,619.00	20,289.00	20,615.00	30,335.00	20,308.00	20,248.00	22,223.00	23,098.00	24,709.00	25,224.00
R & D Exp.	9,043.00	9,811.00	10,411.00	11,381.00	12,046.00	11,988.00	13,037.00	14,726.00	16,876.00	19,269.00	20,716.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense., Total	27,205.00	34,430.00	30,700.00	31,996.00	42,381.00	32,296.00	33,285.00	36,949.00	39,974.00	43,978.00	45,940.00
Operating Income	27,161.00	21,763.00	26,764.00	27,759.00	18,161.00	26,078.00	29,025.00	35,058.00	42,959.00	52,959.00	69,916.00
Interest Expense	295.00	380.00	429.00	597.00	781.00	1,243.00	2,222.00	2,733.00	2,686.00	2,591.00	2,346.00
Interest Income	-	-	-	-	-	-	-	-	-	-	-
Net Interest Exp.	295.00	380.00	429.00	597.00	781.00	1,243.00	2,222.00	2,733.00	2,686.00	2,591.00	2,346.00
Currency Exchange Gains (Loss)	26.00	117.00	74.00	165.00	(335.00)	129.00	111.00	218.00	82.00	191.00	(54.00)
Other Non-Operating Inc. (Exp.)	(1,231.00)	(7,194.00)	(791.00)	(823.00)	(10,803.00)	(933.00)	(3,209.00)	(4,367.00)	(3,497.00)	(2,859.00)	(3,478.00)
EBT Excl. Unusual Items	28,071.00	28,460.00	27,052.00	27,820.00	28,518.00	25,639.00	29,901.00	36,474.00	43,688.00	53,036.00	71,102.00
Impairment of Goodwill	-	6,193.00	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	10,011.00	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	(12,386.00)	-	-	(20,022.00)	-	-	-	-	-	-
EBT Incl. Unusual Items	28,071.00	22,267.00	27,052.00	27,820.00	18,507.00	25,639.00	29,901.00	36,474.00	43,688.00	53,036.00	71,102.00
Income Tax Expense	4,921.00	5,289.00	5,189.00	5,746.00	6,314.00	5,100.00	4,412.00	19,903.00	4,448.00	8,755.00	9,831.00
Earnings from Cont. Ops.	23,150.00	16,978.00	21,863.00	22,074.00	12,193.00	20,539.00	25,489.00	16,571.00	39,240.00	44,281.00	61,271.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	23,150.00	16,978.00	21,863.00	22,074.00	12,193.00	20,539.00	25,489.00	16,571.00	39,240.00	44,281.00	61,271.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	23,150.00	16,978.00	21,863.00	22,074.00	12,193.00	20,539.00	25,489.00	16,571.00	39,240.00	44,281.00	61,271.00
Abnormal Losses (Gains)	(439.00)	5,629.00	617.00	(692.00)	9,284.00	442.00	(2,277.00)	(2,399.00)	(648.00)	418.00	(1,232.00)
Tax Effect on Abnormal Items	(276.00)	197.40	69.90	701.64	(1,464.40)	(190.50)	796.95	14,367.72	(2,273.92)	(87.78)	(361.28)
NI to Common Excl. Extra Items	22,435.00	22,804.40	22,549.90	22,083.64	20,012.60	20,790.50	24,008.95	28,539.72	36,318.08	44,611.22	59,677.72
Per Share Items											
Basic EPS	2.73	2.02	2.61	2.66	1.49	2.59	3.29	2.15	5.11	5.82	8.12
Basic EPS Excl. Extra Items	2.73	2.02	2.61	2.66	1.49	2.59	3.29	2.15	5.11	5.82	8.12
Weighted Avg. Basic Shares Out.	8,490.00	8,396.00	8,375.00	8,299.00	8,177.00	7,925.00	7,746.00	7,700.00	7,673.00	7,610.00	7,547.00
Diluted EPS	2.69	2.00	2.58	2.63	1.48	2.56	3.25	2.13	5.06	5.76	8.05
Diluted EPS Excl. Extra Items	2.69	2.00	2.58	2.63	1.48	2.56	3.25	2.13	5.06	5.76	8.05
Weighted Avg. Diluted Shares Out.	8,593.00	8,506.00	8,470.00	8,399.00	8,254.00	8,013.00	7,832.00	7,794.00	7,753.00	7,683.00	7,608.00
Normalized Basic EPS	2.64	2.73	2.65	2.66	2.63	2.79	3.08	3.88	4.75	5.76	7.97
Normalized Diluted EPS	2.61	2.68	2.66	2.63	2.43	2.59	3.06	3.67	4.68	5.80	7.84
Dividends per Share	0.64	0.80	0.92	1.12	1.24	1.44	1.56	1.68	1.84	2.04	2.24
Payout Ratio %	23.30	39.59	35.19	42.00	83.16	55.56	47.27	77.97	35.98	34.97	27.54
Supplemental Items											
EBITA	27,927.00	22,530.00	27,919.00	29,571.00	20,018.00	28,800.00	33,115.00	39,204.00	46,648.00	57,098.00	74,429.00
EBIT	27,161.00	21,763.00	26,764.00	27,759.00	18,161.00	26,078.00	29,025.00	35,058.00	42,959.00	52,959.00	69,916.00
As Reported Total Revenue*	-	-	-	86,833.00	93,580.00	91,154.00	96,571.00	110,360.00	125,843.00	143,015.00	168,088.00
Effective Tax Rate %	17.53	23.75	19.18	20.65	34.12	19.89	14.76	54.57	10.18	16.51	13.83
Normalized Net Income	22,435.00	22,804.40	22,549.90	22,083.64	20,012.60	20,790.50	24,008.95	28,539.72	36,318.08	44,611.22	59,677.72
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	2,166.00	2,244.00	2,406.00	2,446.00	2,574.00	2,668.00	3,266.00	3,940.00	4,652.00	5,289.00	6,118.00
Stock-Based Comp., Total	2,166.00	2,244.00	2,406.00	2,446.00	2,574.00	2,668.00	3,266.00	3,940.00	4,652.00	5,289.00	6,118.00

Ticker:	MSFT US EQUITY
Period Type	Annuals

MSFT US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Microsoft Corp

Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas

Balance Sheet	30/06/2011	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021
Balance Sheet as of:	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	9,610.00	6,938.00	3,804.00	8,669.00	5,595.00	6,510.00	7,663.00	11,946.00	11,356.00	13,576.00	14,224.00
Short Term Investments	43,162.00	56,102.00	73,218.00	77,040.00	90,931.00	106,730.00	125,318.00	121,822.00	122,463.00	122,951.00	116,110.00
Total Cash & ST Investments	52,772.00	63,040.00	77,022.00	85,709.00	96,526.00	113,240.00	132,981.00	133,768.00	133,819.00	136,527.00	130,334.00
Accounts & Notes Receivable	14,987.00	15,780.00	17,486.00	19,544.00	17,908.00	20,636.00	22,431.00	26,481.00	29,524.00	32,011.00	38,043.00
Total Receivables	14,987.00	15,780.00	17,486.00	19,544.00	17,908.00	20,636.00	22,431.00	26,481.00	29,524.00	32,011.00	38,043.00
Inventories	1,372.00	1,137.00	1,938.00	2,660.00	2,902.00	2,251.00	2,181.00	2,662.00	2,063.00	1,895.00	2,636.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	5,787.00	5,127.00	5,020.00	6,333.00	5,461.00	6,061.00	5,103.00	6,751.00	10,146.00	11,482.00	13,393.00
Total Current Assets	74,918.00	85,084.00	101,466.00	114,246.00	122,797.00	142,188.00	162,696.00	169,662.00	175,552.00	181,915.00	184,406.00
Net Property, Plant & Equipment	8,162.00	8,269.00	9,991.00	13,011.00	14,731.00	23,554.00	30,289.00	36,146.00	43,856.00	52,904.00	70,803.00
Long-term Investments	10,865.00	9,776.00	10,844.00	14,597.00	12,053.00	10,431.00	6,023.00	1,862.00	2,649.00	2,965.00	5,984.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	14,759.00	18,142.00	20,130.00	30,530.00	24,891.00	26,724.00	51,304.00	51,178.00	64,499.00	63,527.00	72,586.00
Total Assets	108,704.00	121,271.00	142,431.00	172,384.00	174,472.00	202,897.00	250,312.00	258,848.00	286,556.00	301,311.00	333,779.00
LIABILITIES											
Accrued Exp.	3,575.00	3,875.00	4,117.00	4,797.00	5,096.00	5,264.00	5,819.00	6,103.00	6,830.00	7,874.00	10,057.00
Short-term Borrowings	-	1,231.00	2,999.00	2,000.00	7,484.00	12,904.00	11,657.00	5,573.00	7,348.00	5,905.00	10,825.00
Accounts Payable	4,197.00	4,175.00	4,828.00	7,432.00	6,591.00	6,898.00	7,390.00	8,617.00	9,382.00	12,530.00	15,163.00
Curr. Income Taxes Payable	580.00	789.00	592.00	782.00	606.00	580.00	718.00	2,121.00	5,665.00	2,130.00	2,174.00
Other Current Liabilities	20,422.00	22,618.00	24,881.00	30,614.00	29,870.00	27,456.00	30,161.00	36,074.00	40,195.00	43,871.00	50,438.00
Total Current Liabilities	28,774.00	32,688.00	37,417.00	45,625.00	49,647.00	53,102.00	55,745.00	58,488.00	69,420.00	72,310.00	88,657.00
Long-Term Debt	11,921.00	10,713.00	12,601.00	20,645.00	27,808.00	44,814.00	83,870.00	81,935.00	79,107.00	76,205.00	71,453.00
Unearned Revenue, Non-Current	1,398.00	1,406.00	1,760.00	2,008.00	2,095.00	2,016.00	2,643.00	3,815.00	4,530.00	3,180.00	2,616.00
Other Non-Current Liabilities	9,528.00	10,101.00	11,709.00	14,322.00	14,839.00	19,875.00	20,343.00	31,892.00	31,169.00	31,312.00	29,065.00
Total Liabilities	51,621.00	54,908.00	63,487.00	82,600.00	94,389.00	119,807.00	162,601.00	176,130.00	184,226.00	183,007.00	191,791.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	63,415.00	65,797.00	67,306.00	68,366.00	68,465.00	68,178.00	69,315.00	71,223.00	78,520.00	80,552.00	83,111.00
Retained Earnings	(6,332.00)	(856.00)	9,895.00	17,710.00	9,096.00	13,118.00	17,769.00	13,682.00	24,150.00	34,566.00	57,055.00
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	-	1,422.00	1,743.00	3,708.00	2,522.00	1,794.00	627.00	(2,187.00)	(340.00)	3,186.00	1,822.00
Total Common Equity	57,083.00	66,363.00	78,944.00	89,784.00	80,083.00	83,090.00	87,711.00	82,718.00	102,330.00	118,304.00	141,988.00
Total Equity	57,083.00	66,363.00	78,944.00	89,784.00	80,083.00	83,090.00	87,711.00	82,718.00	102,330.00	118,304.00	141,988.00
Total Liabilities And Equity	108,704.00	121,271.00	142,431.00	172,384.00	174,472.00	202,897.00	250,312.00	258,848.00	286,556.00	301,311.00	333,779.00
Supplemental Items											
Total Shares Out. on Filing Date	8,376.00	8,381.00	8,328.00	8,239.00	8,027.00	7,808.00	7,708.00	7,677.00	7,643.00	7,571.00	7,519.00
Total Shares Out. on Balance Sheet Date	8,376.00	8,381.00	8,328.00	8,239.00	8,027.00	7,808.00	7,708.00	7,677.00	7,643.00	7,571.00	7,519.00
Book Value/Share	6.82	7.92	9.48	10.90	9.98	10.64	11.38	10.77	13.39	15.63	18.88
Tangible Book Value	43,758.00	49,741.00	61,206.00	62,676.00	58,309.00	61,485.00	42,483.00	38,982.00	52,554.00	67,915.00	84,477.00
Tangible Book Value/Share	5.22	5.93	7.35	7.61	7.26	7.87	5.51	5.08	6.88	8.97	11.24
Total Debt	11,921.00	11,944.00	15,600.00	22,645.00	35,292.00	57,718.00	95,527.00	87,508.00	86,455.00	82,110.00	82,278.00
Net Debt	(40,851.00)	(51,096.00)	(61,422.00)	(63,064.00)	(61,234.00)	(55,522.00)	(37,454.00)	(46,260.00)	(47,364.00)	(54,417.00)	(48,056.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	232.00	210.00	328.00	944.00	1,100.00	612.00	797.00	655.00	399.00	700.00	1,190.00
Work in Progress Inventory	56.00	96.00	201.00	266.00	202.00	158.00	145.00	54.00	53.00	83.00	79.00
Finished Goods Inventory	1,084.00	831.00	1,409.00	1,450.00	1,600.00	1,481.00	1,239.00	1,953.00	1,611.00	1,112.00	1,367.00
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	333.00	389.00	336.00	301.00	335.00	392.00	345.00	377.00	411.00	788.00	751.00
Full Time Employees	90,000.00	94,000.00	99,000.00	128,000.00	118,000.00	114,000.00	124,000.00	131,000.00	144,000.00	163,000.00	181,000.00

Ticker: MSFT US EQUITY
 Period Type: Annuals

Sort: Ascend
 Consolidated: Yes

Accounting: Mixed

Microsoft Corp

Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas

Multiples		30/06/2011	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021
TEV / LTM Total Revenue	Close	2.5x	2.8x	2.9x	3.2x	3.1x	3.8x	5.1x	6.4x	7.8x	10.4x	11.8x
	Average	3.0x	2.8x	2.7x	3.1x	3.5x	3.6x	4.7x	6.5x	7.4x	9.1x	11.6x
	High	3.5x	3.4x	3.3x	3.7x	4.0x	4.2x	5.5x	7.8x	9.1x	11.8x	13.9x
	Low	2.6x	2.3x	2.3x	2.5x	3.1x	2.8x	3.8x	5.1x	6.2x	7.6x	10.2x
TEV / LTM EBITDA	Close	5.9x	8.3x	7.4x	8.5x	12.2x	10.2x	12.6x	15.2x	17.3x	21.9x	23.8x
	Average	7.1x	6.6x	8.0x	8.0x	9.3x	14.1x	12.7x	15.9x	17.5x	20.4x	24.5x
	High	8.1x	8.3x	10.0x	9.4x	12.3x	16.2x	15.0x	19.1x	21.5x	26.3x	29.3x
	Low	6.0x	5.3x	6.9x	6.5x	8.1x	10.3x	10.3x	12.5x	14.5x	17.1x	21.6x
TEV / LTM EBIT	Close	6.5x	9.4x	8.5x	10.1x	16.1x	13.2x	16.9x	20.2x	22.6x	27.9x	28.4x
	Average	7.9x	7.2x	9.1x	9.1x	11.1x	18.7x	16.4x	21.4x	23.3x	26.7x	31.3x
	High	9.0x	9.5x	11.3x	10.7x	16.3x	21.5x	19.3x	25.7x	28.6x	34.4x	37.4x
	Low	6.6x	5.9x	7.9x	7.4x	9.6x	13.3x	13.3x	16.7x	19.3x	22.3x	27.5x
Price / LTM EPS	Close	10.0x	11.4x	13.0x	15.8x	18.2x	19.7x	22.5x	26.9x	28.6x	35.1x	34.6x
	Average	12.4x	10.8x	11.1x	13.8x	17.2x	20.8x	24.0x	28.0x	30.8x	33.6x	39.2x
	High	13.9x	12.6x	13.3x	15.9x	18.9x	23.3x	28.0x	33.5x	37.6x	43.1x	46.8x
	Low	10.0x	9.2x	9.8x	11.7x	15.3x	16.7x	19.7x	22.3x	25.7x	28.2x	34.5x
Price / Book Value	Close	3.8x	3.9x	3.6x	3.8x	4.4x	4.8x	6.1x	9.2x	10.0x	13.0x	14.3x
	Average	4.8x	4.1x	3.8x	3.9x	4.1x	5.1x	5.9x	7.5x	10.5x	11.8x	14.6x
	High	5.4x	4.8x	4.5x	4.5x	4.6x	5.7x	6.8x	9.2x	12.8x	15.1x	17.4x
	Low	3.8x	3.5x	3.3x	3.3x	3.7x	4.1x	4.8x	6.0x	8.7x	9.9x	12.8x
Price / Tangible Book Value	Close	5.0x	5.2x	4.7x	5.5x	6.1x	6.5x	12.5x	19.4x	19.5x	22.7x	24.1x
	Average	6.8x	5.4x	5.0x	5.0x	5.9x	6.9x	7.9x	15.6x	22.2x	22.9x	25.4x
	High	7.7x	6.3x	6.0x	5.7x	6.5x	7.8x	12.5x	19.4x	27.1x	29.4x	30.3x
	Low	5.0x	4.6x	4.4x	4.2x	5.3x	5.6x	6.5x	12.4x	18.5x	19.2x	22.3x
Price / Cash Flow	Close	8.2x	8.1x	10.0x	10.6x	12.2x	12.2x	13.5x	17.3x	19.7x	25.5x	26.6x
	Average	9.4x	8.9x	7.9x	10.7x	11.5x	13.9x	14.8x	16.8x	19.8x	23.1x	28.5x
	High	10.6x	10.3x	10.0x	12.3x	12.7x	15.6x	17.2x	20.1x	24.2x	29.7x	34.0x
	Low	8.2x	7.5x	7.0x	9.0x	10.3x	11.2x	12.2x	13.4x	16.5x	19.4x	25.1x
TEV / LTM FCF	Close	9.0x	8.8x	11.8x	12.8x	15.2x	16.2x	17.0x	23.5x	26.9x	34.2x	36.4x
	Average	10.3x	9.7x	8.5x	12.5x	13.9x	17.4x	19.7x	21.2x	26.9x	31.6x	38.3x
	High	11.5x	11.3x	11.8x	14.4x	15.2x	19.5x	23.0x	25.3x	32.9x	40.5x	45.7x
	Low	9.0x	8.3x	7.6x	10.6x	12.4x	13.9x	16.2x	16.8x	22.5x	26.5x	33.7x
Dividend Yield	Close	2.5	2.6	2.7	2.7	2.8	2.8	2.3	1.7	1.4	1.0	0.8
	Average	2.0	2.3	2.7	2.5	2.5	2.5	2.3	1.8	1.5	1.2	0.9
	High	2.5	2.7	3.0	3.0	2.8	3.1	2.8	2.3	1.8	1.4	1.0
	Low	1.8	1.9	2.2	2.2	2.3	2.2	2.0	1.5	1.2	0.9	0.8

Ticker:	MSFT US EQUITY
Period Type	Quarters

MSFT US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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Microsoft Corp

Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas

Ratios	30/06/2019	30/09/2019	31/12/2019	31/03/2020	30/06/2020	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021
Profitability											
Return on Assets	14.4%	15.3%	16.4%	16.9%	15.1%	16.4%	17.5%	18.8%	19.3%	21.3%	22.1%
Return on Capital	23.2%	23.8%	24.9%	25.6%	24.4%	25.5%	26.6%	28.6%	29.8%	32.0%	32.3%
Return on Equity	42.4%	42.8%	43.8%	44.2%	40.1%	41.4%	42.7%	45.0%	47.1%	49.3%	49.1%
Margin Analysis											
Gross Margin	69.1%	68.5%	66.5%	68.7%	67.6%	70.4%	67.0%	68.7%	69.7%	69.9%	67.2%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	44.8%	45.7%	47.1%	47.7%	47.4%	48.1%	48.5%	48.9%	49.8%	50.4%	50.7%
EBIT Margin	34.1%	35.2%	36.7%	37.5%	37.0%	38.2%	39.2%	40.2%	41.6%	42.1%	42.5%
Earnings from Cont. Ops Margin	36.8%	38.4%	37.6%	37.0%	35.3%	42.7%	41.5%	40.9%	41.4%	44.7%	43.0%
Net Income Margin	39.1%	32.3%	31.6%	30.7%	29.5%	37.4%	35.9%	37.1%	35.7%	45.2%	36.3%
Normalized Net Income Margin	30.9%	32.4%	31.2%	30.9%	30.7%	37.1%	35.2%	34.9%	35.0%	37.3%	35.8%
Free Cash Flow Margin	35.8%	31.6%	19.3%	39.2%	36.6%	38.8%	19.4%	41.0%	35.2%	41.3%	16.7%
Asset Turnover											
Total Asset Turnover	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.6x	0.6x
Fixed Asset Turnover	3.1x	3.1x	3.0x	3.1x	3.0x	2.8x	2.8x	2.8x	2.7x	2.7x	2.6x
Accounts Receivable Turnover	4.5x	7.1x	6.2x	6.6x	4.6x	7.0x	5.7x	6.2x	4.8x	7.0x	5.8x
Inventory Turnover	18.7x	13.9x	22.9x	24.6x	23.3x	17.5x	25.9x	26.0x	23.1x	17.9x	23.3x
Short Term Liquidity											
Current Ratio	2.5x	2.9x	2.8x	2.9x	2.5x	2.5x	2.6x	2.3x	2.1x	2.2x	2.2x
Quick Ratio	2.4x	2.7x	2.6x	2.7x	2.3x	2.3x	2.4x	2.1x	1.9x	2.0x	2.0x
Cash from Ops. To Curr Liab	1.9x	2.4x	2.3x	2.3x	1.9x	2.0x	2.0x	1.7x	1.5x	1.6x	1.6x
Ave. Days Sales Out.	81.2x	51.3x	58.7x	55.4x	78.7x	52.2x	64.6x	58.5x	76.1x	52.0x	63.3x
Ave. Days Inventory Out.	20.1x	26.2x	15.9x	14.9x	15.7x	20.9x	14.1x	14.0x	15.8x	20.3x	15.7x
Ave. Days Payable Out.	77.6x	73.5x	69.2x	70.1x	87.3x	82.5x	81.2x	80.8x	95.4x	89.8x	87.3x
Ave. Cash Conversion Cycle	23.7x	4.0x	5.5x	0.2x	7.1x	-9.5x	-2.5x	-8.2x	-3.5x	-17.5x	-8.3x
Long Term Solvency											
Total Debt/Equity	84.5%	80.7%	79.1%	73.4%	69.4%	67.4%	63.6%	60.4%	57.9%	51.9%	50.2%
Total Debt/Capital	45.8%	44.7%	44.2%	42.3%	41.0%	40.3%	38.9%	37.7%	36.7%	34.2%	33.4%
LT Debt/Equity	77.3%	76.0%	71.6%	68.3%	64.4%	60.3%	57.5%	52.5%	50.3%	47.9%	45.2%
LT Debt/Capital	41.9%	42.1%	40.0%	39.4%	38.0%	36.0%	35.1%	32.7%	31.9%	31.5%	30.1%
Total Liabilities/Total Assets	40.1%	41.1%	40.0%	39.3%	36.7%	35.7%	35.0%	33.1%	30.9%	30.7%	30.2%
EBIT / Interest Exp.	18.54x	19.92x	21.24x	21.13x	6.78x	26.95x	31.34x	26.93x	34.53x	37.55x	42.38x
EBITDA / Interest Exp.	23.59x	25.31x	26.87x	27.06x	8.85x	32.29x	37.06x	32.44x	41.61x	44.60x	49.93x
(EBITDA-CAPEX) / Interest Exp.	17.54x	20.00x	21.45x	20.93x	6.45x	23.96x	29.75x	24.40x	29.95x	33.82x	38.76x
Total Debt/EBITDA	1.53x	1.44x	1.38x	1.27x	1.21x	1.18x	1.11x	1.04x	0.98x	0.89x	0.86x
Net Debt/FRITDA	-0.84x	-0.86x	-0.75x	-0.81x	-0.80x	-0.77x	-0.66x	-0.56x	-0.57x	-0.58x	-0.48x
Altman Z Score	5.15	5.64	6.19	6.28	7.04	7.44	7.94	8.33	8.53	9.19	10.76
Growth Over Prior Year											
Total Revenue	12.1%	13.7%	13.7%	14.6%	12.8%	12.4%	16.7%	19.1%	21.3%	22.0%	20.1%
Gross Profit	14.6%	18.1%	22.4%	17.9%	10.3%	15.5%	17.7%	19.2%	25.2%	21.1%	20.4%
EBITDA	18.7%	22.1%	28.6%	21.3%	10.8%	18.0%	20.4%	23.6%	31.6%	26.4%	23.9%
EBITA	17.7%	24.8%	32.6%	23.8%	7.8%	23.9%	27.8%	30.9%	41.2%	27.2%	24.2%
EBIT	19.5%	27.4%	35.4%	25.5%	8.1%	25.1%	28.8%	31.4%	42.4%	27.5%	24.3%
Earnings from Cont. Ops.	48.6%	21.0%	38.3%	22.1%	(15.1%)	30.1%	32.7%	43.8%	46.9%	47.6%	21.4%
Net Income	48.6%	21.0%	38.3%	22.1%	(15.1%)	30.1%	32.7%	43.8%	46.9%	47.6%	21.4%
Normalized Net Income	43.0%	24.2%	35.5%	23.4%	12.1%	28.7%	31.8%	34.4%	38.4%	22.6%	22.1%
Diluted EPS before Extra	50.0%	21.1%	39.8%	22.8%	(14.6%)	31.9%	34.4%	45.0%	48.6%	48.9%	22.2%
Accounts Receivable	11.5%	9.8%	19.5%	17.8%	8.4%	19.7%	30.1%	26.1%	18.8%	19.7%	9.5%
Inventory	(22.5%)	(27.4%)	(7.0%)	(15.7%)	(8.1%)	3.2%	5.5%	36.6%	39.1%	26.1%	56.9%
Net PP&E	21.3%	21.3%	23.9%	21.8%	20.6%	23.1%	26.7%	32.1%	33.8%	32.2%	28.3%
Total Assets	10.7%	8.3%	9.2%	8.4%	5.1%	7.9%	7.5%	8.2%	10.8%	11.4%	11.9%
Tangible Book Value	35.4%	33.5%	45.7%	47.5%	30.5%	29.8%	32.0%	17.8%	25.2%	30.1%	28.7%
Common Equity	23.7%	23.4%	19.5%	20.7%	15.6%	16.3%	18.3%	17.5%	20.0%	23.2%	22.9%
Cash from Ops.	41.1%	1.2%	20.0%	29.5%	15.9%	39.9%	17.2%	26.7%	21.6%	26.9%	15.7%
Capital Expenditures	1.8%	(6.0%)	(4.4%)	46.9%	17.1%	45.0%	17.7%	35.1%	36.0%	18.4%	40.5%
Levered Free Cash Flow	62.1%	3.8%	37.4%	25.4%	15.5%	38.3%	16.9%	24.4%	16.7%	29.8%	3.3%
Unlevered Free Cash Flow	102.7%	1.3%	97.0%	32.7%	17.9%	52.7%	26.6%	30.5%	19.7%	37.4%	(3.6%)
Dividend per Share	9.5%	10.9%	10.9%	10.9%	10.9%	9.8%	9.8%	9.8%	9.8%	10.7%	10.7%

CAGR Over Two Years											
Total Revenue	14.8%	16.1%	13.0%	14.3%	12.4%	13.0%	15.2%	16.8%	17.0%	17.1%	18.4%
Gross Profit	16.6%	18.0%	17.3%	17.1%	12.4%	16.8%	20.0%	18.5%	17.5%	18.3%	19.0%
EBITDA	25.5%	23.4%	23.0%	20.7%	14.7%	20.0%	24.4%	22.4%	20.8%	22.1%	22.1%
EBITA	24.3%	25.9%	24.4%	22.7%	12.7%	24.4%	30.2%	27.3%	23.4%	25.5%	26.0%
FRIT	27.1%	28.3%	26.5%	25.1%	13.7%	26.3%	32.1%	28.4%	24.1%	26.3%	26.6%
Earnings from Cont. Ops.	27.8%	27.4%	--	20.3%	12.4%	25.5%	35.5%	32.5%	11.7%	38.6%	26.9%
Net Income	27.8%	27.4%	--	20.3%	12.4%	25.5%	35.5%	32.5%	11.7%	38.6%	26.9%
Normalized Net Income	20.7%	31.5%	25.4%	24.2%	26.6%	26.4%	33.6%	28.8%	24.5%	25.6%	26.8%
Diluted EPS before Extra	28.8%	28.2%	--	21.4%	13.2%	26.4%	37.1%	33.4%	12.7%	40.1%	28.2%
Accounts Receivable	14.7%	14.5%	13.0%	14.9%	9.9%	14.6%	24.7%	21.9%	13.5%	19.7%	19.4%
Inventory	(2.7%)	(9.6%)	(4.6%)	(11.2%)	(15.6%)	(13.5%)	(0.9%)	7.3%	13.0%	14.1%	28.7%
Net PP&F	20.3%	20.9%	21.7%	19.5%	21.0%	22.2%	25.3%	26.9%	27.1%	27.5%	27.5%
Total Assets	7.0%	5.8%	5.1%	7.8%	7.9%	8.1%	8.4%	8.3%	7.9%	9.7%	9.7%
Tangible Book Value	11.7%	13.0%	34.5%	37.6%	32.9%	31.6%	38.7%	31.8%	27.8%	29.9%	30.3%
Common Equity	8.0%	8.8%	18.5%	20.2%	19.6%	19.8%	18.9%	19.1%	17.8%	19.7%	20.5%
Cash from Ops.	21.0%	5.4%	16.5%	20.0%	27.9%	19.0%	18.6%	28.1%	18.7%	33.3%	16.4%
Capital Expenditures	33.2%	26.0%	17.1%	13.3%	9.2%	16.7%	6.1%	40.9%	26.2%	31.0%	28.6%
Levered Free Cash Flow	17.6%	0.6%	16.1%	22.1%	36.8%	19.8%	26.7%	24.9%	16.1%	34.0%	9.9%
Unlevered Free Cash Flow	22.2%	(2.6%)	25.9%	28.4%	54.6%	24.4%	57.9%	31.6%	18.8%	44.8%	10.4%
Dividend per Share	8.6%	10.2%	10.2%	10.2%	10.2%	10.3%	10.3%	10.3%	10.3%	10.3%	10.3%
CAGR Over Three Years											
Total Revenue	12.8%	14.7%	12.6%	14.7%	14.1%	14.8%	14.2%	15.9%	15.3%	15.9%	16.8%
Gross Profit	14.6%	17.2%	15.5%	16.6%	14.4%	17.2%	17.4%	17.8%	16.5%	18.2%	20.1%
EBITDA	25.9%	23.6%	20.4%	21.9%	20.4%	21.5%	22.1%	21.7%	20.1%	22.1%	24.7%
EBITA	27.1%	23.7%	20.3%	22.3%	18.6%	25.3%	25.5%	25.4%	21.5%	25.3%	28.1%
EBIT	27.4%	23.6%	20.7%	24.5%	20.4%	27.2%	27.3%	27.2%	22.5%	26.7%	29.4%
Earnings from Cont. Ops.	36.1%	23.5%	23.0%	25.1%	11.6%	28.3%	(234.9%)	27.7%	22.9%	32.5%	30.6%
Net Income	36.1%	23.5%	23.0%	25.1%	11.6%	28.3%	(234.9%)	27.7%	22.9%	32.5%	30.6%
Normalized Net Income	19.4%	25.7%	25.6%	29.6%	17.7%	30.5%	27.5%	27.5%	30.4%	25.2%	29.6%
Diluted EPS before Extra	37.3%	24.2%	23.6%	26.0%	12.3%	29.4%	(235.3%)	28.8%	23.9%	33.5%	31.9%
Accounts Receivable	12.7%	12.3%	12.0%	13.9%	12.6%	16.2%	18.4%	18.5%	12.8%	16.3%	19.4%
Inventory	(2.9%)	(5.7%)	(2.4%)	(6.0%)	(4.6%)	(5.6%)	(1.3%)	2.5%	(0.3%)	(1.9%)	15.5%
Net PP&F	23.0%	23.7%	20.8%	20.1%	20.4%	21.6%	23.4%	23.6%	25.1%	25.5%	26.3%
Total Assets	12.2%	7.9%	6.3%	6.5%	6.4%	6.5%	5.9%	8.0%	8.8%	9.2%	9.6%
Tangible Book Value	(4.4%)	(1.9%)	19.3%	20.4%	17.6%	18.4%	33.7%	30.6%	30.3%	31.1%	35.3%
Common Equity	7.2%	8.8%	10.4%	11.1%	10.5%	11.2%	18.5%	19.3%	19.7%	20.9%	20.2%
Cash from Ops.	23.9%	6.2%	19.3%	18.0%	19.3%	15.8%	16.7%	22.2%	25.8%	21.6%	17.6%
Capital Expenditures	15.1%	16.1%	21.3%	30.5%	27.6%	32.0%	17.3%	20.2%	17.5%	17.3%	16.5%
Levered Free Cash Flow	27.6%	3.6%	18.3%	15.3%	16.9%	11.9%	16.4%	22.9%	29.8%	23.0%	18.4%
Unlevered Free Cash Flow	41.9%	1.7%	36.4%	18.3%	20.8%	13.1%	26.1%	29.1%	41.9%	28.6%	33.9%
Dividend per Share	8.5%	9.4%	9.4%	9.4%	9.4%	10.1%	10.1%	10.1%	10.1%	10.5%	10.5%
CAGR Over Five Years											
Total Revenue	7.6%	7.3%	6.9%	10.0%	11.4%	12.2%	11.3%	14.2%	14.5%	15.6%	14.9%
Gross Profit	8.1%	8.7%	8.5%	10.5%	11.8%	13.8%	13.4%	15.7%	15.7%	17.6%	16.9%
EBITDA	13.9%	17.3%	13.6%	15.4%	(299.0%)	19.6%	18.6%	20.8%	23.8%	23.0%	21.1%
EBITA	13.4%	16.1%	12.0%	13.9%	(249.4%)	19.9%	18.8%	21.7%	25.6%	24.4%	22.5%
EBIT	13.9%	16.8%	12.3%	14.5%	(245.5%)	20.2%	19.0%	22.1%	26.1%	24.7%	23.0%
Earnings from Cont. Ops.	23.4%	18.7%	14.7%	16.6%	(228.5%)	22.3%	21.1%	29.1%	25.8%	29.3%	24.5%
Net Income	23.4%	18.7%	14.7%	16.6%	(228.5%)	22.3%	21.1%	29.1%	25.8%	29.3%	24.5%
Normalized Net Income	16.7%	14.7%	13.4%	16.9%	24.0%	22.2%	20.6%	27.6%	21.4%	25.6%	26.1%
Diluted EPS before Extra	25.5%	20.6%	16.3%	18.1%	(229.6%)	23.6%	22.4%	30.3%	26.9%	30.4%	25.4%
Accounts Receivable	8.6%	8.2%	7.8%	12.8%	12.3%	14.8%	16.1%	18.5%	13.0%	15.2%	14.9%
Inventory	(5.0%)	(3.5%)	(2.3%)	(7.8%)	(8.2%)	(6.7%)	(6.6%)	(1.7%)	3.2%	1.8%	9.0%
Net PP&F	27.5%	28.5%	29.2%	28.1%	29.1%	30.5%	31.5%	31.3%	24.6%	25.3%	23.5%
Total Assets	10.7%	10.5%	10.1%	10.1%	11.5%	11.7%	11.0%	11.2%	10.5%	8.6%	7.7%
Tangible Book Value	(2.0%)	(0.8%)	0.9%	2.7%	4.3%	6.6%	8.8%	8.9%	7.4%	9.7%	23.6%
Common Equity	2.7%	3.3%	3.7%	4.9%	8.1%	9.8%	11.1%	12.5%	11.3%	13.0%	14.4%
Cash from Ops.	11.1%	10.6%	19.7%	12.8%	22.2%	17.6%	17.4%	16.4%	21.8%	16.3%	18.1%
Capital Expenditures	25.0%	21.4%	18.9%	22.0%	21.6%	29.3%	15.6%	17.1%	19.4%	21.8%	24.2%
Levered Free Cash Flow	8.1%	8.1%	20.1%	10.9%	22.4%	14.8%	18.3%	16.2%	22.9%	14.8%	14.9%
Unlevered Free Cash Flow	7.8%	7.8%	60.7%	11.8%	31.4%	17.3%	41.5%	19.8%	32.2%	17.1%	25.3%
Dividend per Share	10.4%	10.5%	10.5%	10.5%	10.5%	9.2%	9.2%	9.2%	9.2%	9.7%	9.7%

Ticker: **MSFT US EQUITY**
 MSFT US EQUITY Ascend
 Currency Reporting Change USD
 Period Type: **Annuals**
 Consolidated: **Yes**
 Accounting: **Mixed**

Microsoft Corp

Sector: Tecnología de la información Industry: Software Sub-industry: Software de sistemas

REVENUE											
Revenue by Product											
For the Fiscal Period Ending	30/06/2011	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021
Revenue	69,943.00	73,723.00	77,849.00	86,833.00	93,580.00	91,154.00	96,571.00	110,360.00	125,843.00	143,015.00	168,088.00
Intelligent Cloud	22,514.00	41,770.00	45,439.00	49,631.00	43,160.00	40,410.00	39,294.00	42,276.00	45,698.00	48,366.00	60,080.00
More Personal Computing	19,033.00	32,438.00	32,007.00	37,617.00	26,430.00	25,792.00	29,870.00	35,865.00	41,160.00	48,251.00	54,093.00
Productivity and Business Processes	16,680.00	(485.00)	403.00	(415.00)	23,715.00	24,952.00	27,407.00	32,219.00	38,985.00	46,398.00	53,915.00
Server Products and Cloud Services	8,915.00	-	-	-	275.00	-	-	-	-	-	-
Office Products and Cloud Services	2,607.00	-	-	-	-	-	-	-	-	-	-
Windows	196.00	-	-	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-	-	-	-
LinkedIn	-	-	-	-	-	-	-	-	-	-	-
Search Advertising	-	-	-	-	-	-	-	-	-	-	-
Enterprise Services	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography											
For the Fiscal Period Ending	30/06/2011	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021
Revenue	69,943.00	73,723.00	77,849.00	86,833.00	93,580.00	91,154.00	96,571.00	110,360.00	125,843.00	143,015.00	168,088.00
International	38,008.00	38,846.00	41,344.00	43,474.00	50,639.00	46,416.00	51,078.00	55,926.00	64,199.00	73,160.00	84,135.00
United States	31,935.00	34,877.00	36,505.00	43,359.00	42,941.00	44,738.00	45,493.00	54,434.00	61,644.00	69,855.00	83,953.00
Reconciliation	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

